

## Highlights of Parent Financial Statements for the Year Ended March 31, 2008

2008/5/9

Nissui Pharmaceuticals Co., Ltd.

Code Number: 4550 (Tokyo Stock Exchange)

(URL <http://www.nissui-pharm.co.jp>)

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Date of Board Meeting for Interim Earning Report: May 9, 2008

Date of the regular shareholders meeting : June 25, 2008

Interim dividend : paid regularly

### 1. Parent results (From April 1, 2007 to March 31, 2008)

#### (1) Results

Note: Amounts less than 1 million yen have been rounded down.

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
March 31, 2008	12,123	7.5	1,075	7.6	1,410	15.2
March 31, 2007	11,275	2.3	998	11.4	1,224	12.7

	Net Income		Net Income per Share	Fully Diluted Net Income	Ratio of Net Income to Shareholder's Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Sales
	Millions of Yen	%	Yen	Yen	%	%	%
March 31, 2008	736	6.3	32.89	-	3.2	5.4	8.9
March 31, 2007	786	11.9	35.10	-	3.5	4.7	8.9

Notes: 1. The average number of shares outstanding during the period

March 31, 2008: 22,547,140      March 31, 2007: 22,547,140

2. Changes in accounting methods: None

3. Percentage terms accompanying net sales, operating income, ordinary income and net income per share indicate increases/decreases over the previous corresponding term.

#### (2) Dividends

	Annual Dividend per Share			Total Dividend (full-year)	Dividend Payout Rate	Ratio of Dividend to Shareholders' Equity
	Interim	Year-End				
	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2008	18.00	9.00	9.00	403	50.8	1.7
March 31, 2007	18.00	8.00	10.00	403	46.3	1.7

Note: Breakdown of regular year-end dividend for the year ended March 31, 2008

Memorial dividend -      Special dividend -      Ordinary dividend ¥9.00

#### (3) Financial Position

	Total Assets	Shareholders' Equity	Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
March 31, 2008	26,267	22,726	86.5	1,014.51
March 31, 2007	26,349	22,931	87.0	1,023.62

Note: The number of shares outstanding at the end of the period under review:

March 31, 2008: 22,547,140      March 31, 2007: 22,547,140

### 2. Projections for Fiscal 2009 (April 1, 2008 to March 31, 2009)

	Net Sales	Ordinary Income	Net Income	Annual Dividend per Share		
				Interim	Year-End	
	Millions of Yen	Millions of Yen	Millions of Yen	Yen	Yen	Yen
Interim	6,550	760	450	10.00	-	-
Full year	13,000	1,500	900	-	10.00	20.00

(Reference) Projected consolidated earnings per share ¥40.18