

Summary of 2st Quarter Report for Fiscal Year 2008

Company : **Nissui Pharmaceutical Co., Ltd.**

Listed on Tokyo Stock Exchange with the register code **4550**

(URL http://www.nissui-pharm.co.jp/index_e.html)

1. Consolidated Financial Data of 2st Quarter for FY2008 (Term: April 1, 2008 through September 30, 2008)

(1) Consolidated Financial Results of 2st Quarter

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2st quarter of FY2008	7,187	-	699	-	870	-	500	-
2st quarter of FY2007	7,256	1.0	605	1.8	803	17.6	491	13.2

(Note) Each percentage figure shows changes from the previous year.

	1st quarter net income per share		Diluted 1st quarter net income per share	
	Yen		Yen	
2st quarter of FY2008	22.33		-	
2st quarter of FY2007	21.92		-	

(2) Consolidated Financial Position of 2st Quarter

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
2st quarter of FY2008	26,486		23,231		87.7		1,037.10	
FY2007	26,915		23,291		86.5		1,039.74	

(Note) Total shareholders' equity 'September 30, 2008 23,231Million Yen 'FY2007 23,291Million Yen

2. Dividend

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Fiscal Year
	Yen	Yen	Yen	Yen	Yen
FY2007	-	9.00	-	9.00	18.00
FY2008	-	10.00	-	-	-
FY2008(forecast)	-	-	-	10.00	20.00

(Note) Revision to dividend forecast during the current quarter: None

3. Consolidated Forecast for FY2008 (Term: April 1, 2008 through March 31, 2009)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2008 (Yearly)	15,000	3.4	1,300	9.7	1,600	5.9	1,000	25.9	44.64

(Note) Revision during the current quarter to the consolidated forecast for FY2008: None

4. Others

- (1) Change in scope of consolidation due to transfer of significant subsidiaries during the term: None
- (2) Adoption of simplified accounting method or accounting methods specific to quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures, presentation methods, relating to the preparation of quarterly consolidated financial statements (Items stated under Changes in the Significant Assumptions Underlying the Preparation of the Quarterly Consolidated Financial Statements)
 - 1) Changes accompanying changes in accounting standards: Yes
 - 2) Change other than those stated above: None
- (4) Number of issued shares (Common stock)
 - 1) Number of issued shares at the end of the term (Including treasury stock)

2Q of FY ending March 31, 2009: 22,547,140 shares, FY ended March 31, 2008: 22,547,140 shares
 - 2) Number of treasury stock at the end of the term

2Q of FY ending March 31, 2009: 147,174 shares, FY ended March 31, 2008: 146,040 shares
 - 3) Average number of shares during the term (For the current consolidated first quarter)

2Q of FY ending March 31, 2009: 22,400,592 shares, 2Q of FY ended March 31, 2008: 22,401,825 shares

*Explanation on the proper use of the forecasts

1. The above forecast is based on the information available at the issuing date of this report. Accordingly, the final results may change due to various factors.
2. Starting from the current consolidated fiscal term, the Company has adopted the "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14). The quarterly consolidated financial statements have been prepared in accordance with Regulations Concerning Quarterly Financial Statements.